

ZOM LIVING CELEBRATES GRAND OPENING OF LUXURY GARDEN APARTMENTS IN TAMPA

Ribbon Cutting Ceremony for AZOLA Apartments - 366 units on a 25-acre site in the heart of the expanding Brandon/Riverview submarket of Tampa

TAMPA, FL – (June 5, 2018) – ZOM Living, in partnership with affiliates of Mattoni Group and New York-based Clarion Partners, LLC on behalf of a commingled fund managed by the firm, celebrates the grand opening of AZOLA, a 366-unit multifamily garden apartment community located on Progress Boulevard near the Interstate 75/Highway 301 interchange and South Falkenburg Road. This expanding south Brandon/Riverview submarket is home to a growing number of corporate employers, such as Progressive Insurance, Spectrum, and USAA, which is bringing over 1200 new jobs to the area. An array of retail and entertainment venues is anchored by the nearby Westfield Brandon Mall, and has attracted new merchants such as Bass Pro Shop and Top Golf.

"We are excited to celebrate the grand opening of Azola with Clarion Partners and Mattoni Group" said Kyle Clayton, ZOM Florida's Senior Vice President. "Azola brings a new level of quality to this growing suburban community and we are proud to be part of it."

Mattoni Group's President Ricardo Caporal, added, "We couldn't be happier with the first-class project ZOM delivered. Both ZOM and Clarion Partners share the same commitment to enhancing communities as Mattoni Group and we are proud of the work we've done in Riverview."

AZOLA broke ground Q4 2016, started pre-leasing in late summer 2017, and is comprised of spacious and well-appointed one, two, and three bedroom units in a variety of floor plans ranging from 665 to 1,545 square feet, spread across 25 acres. A large community center contains a leasing office and on-site amenities include a club room, cyber café, and fitness center. ZRS Management, LLC is providing leasing and property management services. Construction financing was provided by the Synovus Bank and Hancock Bank.



About ZOM:

ZOM Living is one of the most highly regarded luxury multifamily developers in the United States, and has joint ventured or directly developed nearly 20,000 apartment units nationwide, with an aggregate value of over \$4 Billion. Throughout its 40-year history, ZOM has garnered more than 160 industry awards for project design and development expertise, including the prestigious National Multifamily Development Firm of the Year award and garnering two national Pillar Awards from the (NAHB) National Association of Home Builders, for Best Low-Rise Project (Baldwin Harbor/Orlando) and Best High-Rise (Monarc at Met3/Miami).

ZOM is headquartered in Orlando and has regional development offices in South Florida, Dallas, Washington D.C., Chicago and Raleigh. ZOM has 5,000 units currently under construction or in design/predevelopment throughout the U.S., with a total capitalization of \$1.6 Billion. For more information on ZOM's multifamily portfolio, visit www.zomliving.com.

About Mattoni Group **Mattoni Group™**

Founded in 2009, Mattoni Group is a private equity real estate investment and management firm headquartered in Miami. With a growing portfolio of residential and commercial properties across the region, Mattoni Group has more than two decades of combined experience in the real estate industry – including property acquisition, construction, management and financial analysis. For more information visit www.mattonigroup.com.

About Clarion Partners  **CLARION PARTNERS**

Clarion Partners LLC, an SEC registered investment adviser with FCA-authorized and FINRA member affiliates, has been a leading U.S. real estate investment manager for more than 36 years. Headquartered in New York, the firm has offices in Atlanta, Boston, Dallas, London, Los Angeles, São Paulo, Seattle and Washington, DC. With more than \$45.6 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 300 domestic and international institutional investors. More information about the firm is available at www.clarionpartners.com.

###

For further information:

Greg West
Chief Executive Officer
ZOM Living
200 E. Broward Boulevard, Suite 1200
Fort Lauderdale, FL 33301
(954) 779-7950
gtw@zomliving.com

Beth Alonzo
Marketing Coordinator
ZOM Living
2001 Summit Park Drive, Suite 300
Orlando, FL 32810
(407) 754-3026
eea@zomliving.com