

Partners Group and ZOM Living Bringing Multifamily Development to National Landing

BY **KEITH LORIA** DECEMBER 17, 2021 3:47 PM

Partners Group and **ZOM Living** have secured \$150 million in construction finance and a \$26 million bridge loan from **CB&S Bank for Hazel & Azure** at **National Landing**, a two-tower residential project in Arlington, Va., Commercial Observer has learned.

The 14-story towers will include 492 units between them, as well as 6,800 square feet of ground-floor retail space, according to the developers.

“The development is prominently positioned between Amazon’s HQ2 and the \$1 billion Virginia Tech Innovation Campus, allowing it to capitalize on strong current and future job growth,” **Andrew J. Cretal**, senior vice president for ZOM Living’s mid-Atlantic region, told CO.

The location is also walkable to most locations in National Landing, and is close to Crystal City and the future Potomac Yard metro stations.

“There is currently more than 3.8 million square feet of retail space and 14.8 million square feet of office space already within a two-mile radius, which are great demand drivers for the project,” Cretal said.

The community will offer studios as well as one-, two- and three-bedroom units, and townhomes, all ranging from 519 to 1,784 square feet. Amenities include an e-lounge with computers and concierge service in the lobby, a rooftop pool and outdoor deck, a fitness center and wellness spa, plus co-working spaces for those residents seeking to work from home.

“The project is designed with two towers with a shared outdoor plaza and below-grade garage. Each tower will offer its own amenities giving residents more choice in the market,” Cretal said.

The boutique building will also have a café and lounge open to the residents and the public.

Construction is scheduled to start in the first quarter of 2022 with completion expected in late 2024.

Requests for comment from CB&S Bank were not immediately returned.



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