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NATIONAL MULTIFAMILY DEVELOPER ZOM LIVING ACQUIRES LAND TO BUILD 398 LUXURY APARTMENTS IN DALLAS AND DELIVERS NEW RESIDENTIAL TOWER IN THE DALLAS ARTS DISTRICT

ZOM Living has invested in the development of over 2,000 luxury apartment units in the Texas market over the past three years.

Dallas, TX – February 10, 2021 – ZOM Living, one of the nation’s largest developers of multifamily housing, continues to invest in the Dallas real estate market with its latest acquisition of 3.5 acres of land to build 398 luxury rental units. The development, to be known as Hazel by the Galleria, is centrally located across from the Galleria Dallas. The firm is also putting the finishing touches on a residential rental tower in Dallas, known as Atelier, comprised of 41 stories and 417 rental apartments that overlook the Dallas Arts District and Klyde Warren Park.

Hazel by the Galleria will be home to 398 luxury apartments. The project site is located at the intersection of Noel Road and Interstate 635, directly across from the Galleria Dallas, a premier destination for shopping, dining and entertainment with over 200 shops and eateries. Construction of Hazel by the Galleria is set to begin in February. The project’s general contractor is CBG Building Company, the architect is LRK and construction financing was provided by Fifth Third Bank, as the lead bank, with Hancock Whitney Bank and BBVA USA as participating lenders.

Situated at the entrance to the Dallas Arts District, ZOM Living’s **Atelier** tower has 53 loft-style and 364 high-rise units ranging from approximately 500 to 2,300 square feet with panoramic views of Uptown and Downtown Dallas. The development also includes two levels of underground public parking and 15,000 square feet of retail space that CBRE is leasing. Atelier was designed by architecture firm Stantec and the general contractor is Balfour Beatty.

“ZOM Living continues to invest in Dallas given the strong fundamentals of its multifamily market, fueled by population and employment growth,” said Jason Haun, ZOM Living’s Vice President of the Texas market. “With our newest project, Hazel by the Galleria, we will bring luxury rentals to a thriving neighborhood. We are equally excited about the delivery of Atelier, which sits at the entry to the Dallas Arts District and is one of the most luxurious rental towers in Texas today.”

Atelier’s main lobby is designed as an art gallery and the tower features resort-style amenities including an expansive amenity deck with infinity edge pool and sun deck, custom cabanas, yoga lawn, outdoor lounge with grilling area for al fresco dining, a bar, and fire pit. The interior amenities include a membership quality fitness area, coworking space with private conference

rooms, private wine lockers, entertainment lounge, catering kitchen with harvest table, grab-n-go resident market, and pet spa. Additionally, Atelier is walking distance to Klyde Warren Park and numerous cultural venues including the AT&T Performing Arts Center, the Dallas Museum of Art, the Crow Museum of Asian Art and the Nasher Sculpture Center. For more info on Atelier, [visit atelierdallas.com](http://atelierdallas.com).

With these latest luxury residential projects, ZOM Living continues to expand its footprint in the Texas market, where it has had an active presence for the past 20 years from its regional office in Dallas. The firm also broke ground last year on a project under development called Mezzo, which will feature 378 luxury, garden-style apartments that is just down the street from the 2,500-acre Fields masterplan, which will include the PGA of America's new headquarters, two championship golf courses, an Omni resort and various other commercial and residential projects.

Since its founding more than 40 years ago, ZOM Living has built more than 23,000 apartment units nationwide, with an aggregate development value of \$4.5 billion. The firm's current development pipeline includes more than 5,500 multifamily and senior housing units, with projects also underway and planned in the Phoenix, Charlotte, Austin, Washington D.C., and South Florida metro areas. In January 2021, the company announced a major portfolio acquisition that marks its entrance into the Arizona market with a \$500 million investment to build up to 1,600 units spanning the communities of north Phoenix/Desert Ridge, downtown Scottsdale and the Biltmore District. ZOM Living ranked #11 in the *Multi-Housing News* 2020 list of the country's largest multifamily developers.

About ZOM Living:

ZOM Living is one of the most highly regarded luxury multifamily developers in the United States, and has joint ventured or directly developed over 23,000 apartment units nationwide, with an aggregate value of nearly \$4.5 Billion. Throughout its 43-year history, ZOM has garnered more than 180 industry awards for project design and development expertise, including the prestigious National Multifamily Development Firm of the Year award.

ZOM's corporate office is in Orlando, with regional development offices in South Florida, Dallas, Washington, D.C., Phoenix and Raleigh. ZOM has over 5,500 units currently under construction or in design/predevelopment throughout the U.S., with a total capitalization of \$2 Billion. For more information on ZOM's multifamily portfolio, visit www.zomliving.com.

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