



## **STEPHEN ORDWAY JOINS NATIONAL MULTIFAMILY DEVELOPER ZOM LIVING AS SENIOR VICE PRESIDENT OF THE COMPANY'S SENIOR HOUSING DIVISION**

*As ZOM Living continues to expand its senior housing division, ZOM Senior Living, the company hires Stephen Ordway, who brings over 17 years of real estate development experience with a focus on senior housing.*

**ORLANDO, FL – March 21, 2022** – Stephen Ordway has joined national multifamily developer [ZOM Living](#) as Senior Vice President of the company's growing seniors housing division. In his role, Ordway will spearhead ZOM Senior Living's nationwide growth strategy and pursue opportunities to partner with best-in-class Operators and develop communities that cater to today's more active and independent senior resident profile.

Ordway brings over 17 years of commercial and hospitality real estate experience to ZOM Living with the last 10 years dedicated to seniors housing. Based in ZOM Living's Orlando headquarters, Ordway will prioritize identifying markets with unmet demand to develop rental communities that appeal to seniors seeking greater design, higher levels of finishes, services, and lifestyle amenities. With approximately 60% of the US seniors housing inventory 17-plus years old, ZOM Senior Living sees great opportunity to reimagine and redefine the senior living experience for today and tomorrow's senior.

"ZOM Living continues to experience significant growth with an established brand known for building luxury rental communities across the country's fastest growing cities. With our trajectory in the marketplace and recognizing the need for senior rental housing in the US, this is the right time to invest in growing our ZOM Senior Living division nationally," said ZOM Living CEO Greg West. "With Stephen's expertise and experience, we are in an excellent position to further expand our senior housing division and continue to deliver on our commitment to build differentiated market-leading rental communities for the growing senior population."

In his previous roles, Ordway participated in the execution of over \$1 billion in seniors development, acquisition, and disposition activity and worked closely with regional operating teams. Ordway most recently served as Senior Vice President of Investments for Bridge Investments' Seniors Housing Group. Prior to Bridge, Ordway served as Director of Acquisitions and Development for Northbridge Communities, a Northeast-based seniors housing owner, operator, developer. Ordway earned his bachelor's degree from Colgate University in New York.

ZOM will focus on penetrating the senior space where they have an established multifamily presence such as in the Florida, Texas, Arizona, the Carolinas, Virginia, Boston, and Washington DC markets.



ZOM currently has three luxury senior living communities in development in South Florida that will open in 2022. In Palm Beach County, the first phase of Wellington Bay will open featuring 283 independent living villas and flats, assisted living, and memory care residences and a 65,000-square-foot clubhouse in the Village of Wellington. In Coral Gables, across from the Shops at Merrick Park, Watermark at Coral Gables will offer 196 independent living, assisted living, and memory care residences featuring 50,000 square feet of amenity space, including a rooftop pool on the 8th floor. In West Palm Beach, Watermark at West Palm Beach will offer 154 independent living, assisted living, and memory care residences and 30,000 square feet of amenity space in close proximity to the region's art and cultural hub.

To learn more about ZOM Living, its property portfolio, and its management team, please visit [zomliving.com](http://zomliving.com).

**About ZOM Living:**

ZOM Living is one of the most highly regarded luxury multifamily developers in the United States and has joint ventured or directly developed over 24,000 apartment units nationwide, with an aggregate value of nearly \$5 Billion. Throughout its 44-year history, ZOM has garnered more than 190 industry awards for project design and development expertise, including the 2021 prestigious Best Development Company of the Year by Multi-Housing News. ZOM has offices across many of the markets it serves including South Florida, Orlando, Dallas, Washington, D.C., Phoenix and Raleigh. ZOM has over 8,600 units currently under construction or in design/predevelopment throughout the U.S., with a total capitalization of nearly \$3 billion. For more information on ZOM's multifamily portfolio, visit [www.zomliving.com](http://www.zomliving.com).

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